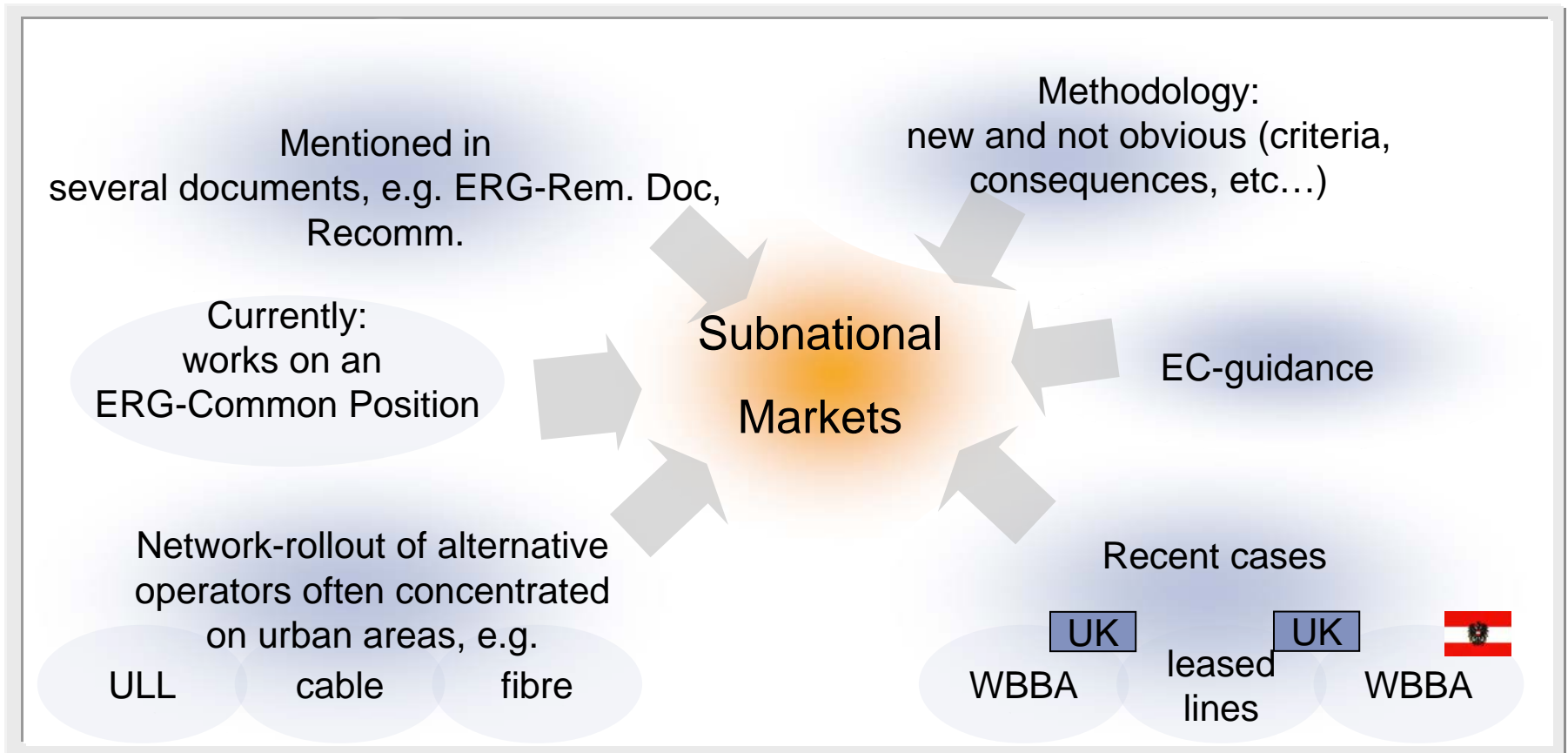


# Welcome to the Workshop on subnational markets

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## Geographic differentiation has become an important issue for NRAs for different reasons.





Our agenda for today connects views from the industry with NRAs and the Commissions views and scientific analysis.

10:15 - 11:30	<b>NRAs' experiences</b>
11:30 - 11:50	<b>Coffee</b>
11:50 - 13:00	<b>European guidance</b>
13:00 - 14:00	<b>Lunch</b>
14:00 - 15:00	<b>Conceptual considerations</b>
15:00 - 16:30	<b>Panel discussion on industry views</b>
16:30	<b>Coffee</b>